

WARN #8892

July 23, 2024

Steve Calloway, Mayor
City of Hillsboro
150 E. Main Street
Hillsboro, OR 97123
(407) 246-2221

Michael Welter, Rapid Response Coordinator
Oregon Dislocated Worker Unit
Oregon HECC – Office of Workforce Investments
3225 25th Street SE
Salem, OR 97302
Michael.welter@hecc.oregon.gov
(503) 507-6923

Attention Mayor and WARN Act Coordinators:

This letter is provided to inform you of position adjustments Wells Fargo plans to make in your community. We regularly review and adjust our staffing levels to match the needs of our business. Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo leaders have made the decision to exit the Global Operations business group within the Chief Operating Office business unit, impacting ninety-five (95) employees at the address below:

10500 NE Walker Rd
Hillsboro, OR 97006

The impacted employees received official notice via displacement packets on July 23rd, 2024. The employees will be provided a 60-day notice period, ending on September 20th, 2024. The affected employees do not have bumping rights and are not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provide severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that the affected employees will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo also provides career transition services for each employee at no cost.

If you have additional questions or want to further discuss, please feel free to contact me at:
ashley.e.frazier@wellsfargo.com.

Sincerely,

Ashley E. Frazier

Ashley E. Frazier
Senior Assistant Vice President
Displacements Advisory Group
Ashley.e.frazier@wellsfargo.com

July 23, 2024

Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo leaders have made the decision to exit the Global Operations business group within the Chief Operating Office business unit, impacting ninety-five (95) employees at the address below:

10500 NE Walker Rd
Hillsboro, OR 97006

The impacted employees received 60 days' notice via displacement packet. It is expected that the affected employees will accept severance benefits based on years of service and continue participating in the company's health plans at active rates for a period of time. The affected employees do not have bumping rights and are not represented by a union.

The job titles of the displaced employees are listed below:

Notice Date	Location	Business Unit	Job Titles	# Impacted EEs
7/23/2024	10500 NE Walker Rd	CHIEF OPERATING OFFICE	Control Management Specialist	1
7/23/2024	10500 NE Walker Rd	CHIEF OPERATING OFFICE	Fraud & Claims Operations Associate	29
7/23/2024	10500 NE Walker Rd	CHIEF OPERATING OFFICE	Fraud & Claims Operations Associate Manager	7
7/23/2024	10500 NE Walker Rd	CHIEF OPERATING OFFICE	Lead Fraud & Claims Operations Representative	30
7/23/2024	10500 NE Walker Rd	CHIEF OPERATING OFFICE	Senior Fraud & Claims Operations Representative	27
7/23/2024	10500 NE Walker Rd	CONSUMER, SMALL & BUSINESS BANKING	Lead Business Accountability Specialist	1
			Grand Total	95